

**Aero Services Credit Union Co-operative Society Limited** (Register No. 102)

Cor. Orange Grove Road & Priority Bus Route, Tacarigua, Trinidad, W.I.

Tel: 868.640.3865/6416/6418/9902 Fax: 868.640.7783

Email: info@aeroservicescu.comWebsite: www.aeroservicescu.com**DEBT SERVICE RATIO:** _____**SCORE:** _____**LOAN APPLICATION / AGREEMENT FORM**

LOAN TYPE: Personal [] Education [] Character [] Motor Vehicle [] Jump Start []
Consumer [] Debt Consolidation [] PESH [] Home Improvement [] Aero Top Up []
Seasonal [] Special/-Other _____

PERSONAL DATA OR INFORMATION:

REF #: _____ **A/C#:** _____ **DATE OF APPLICATION:** ____/____/____

Surname: _____ First Name _____ Middle Names: _____

Residential Address: _____ Mailing Address: _____

Owned ☐ Renting ☐ Other ☐ How Long _____ (If Renting please fill out below)

Landlord Name: _____ Phone No. (H) _____ (M) _____

Applicant's Contact Info: (H) _____ (W) _____ (M) _____ (email) _____

Date of Birth: ____/____/____ Provide Two (2) forms of ID (1) _____ Age _____
(2) _____ Gender: Male [] Female []

Employer: _____ Dept: _____ Years Employed: _____

Address: _____ Tel: _____ Ext: _____

Job Title: _____ Permanent ☐ Contract ☐ Temp /Casual ☐ Self-Employed ☐

BIR No: _____

If Self-Employed Name of Business: _____ Registered: Yes ☐ No ☐ Reg. No.: _____

Monthly/ Fortnightly Income (Net): _____ Other Income: _____ Source: _____

Civil Status: Single ☐ C/Law ☐ Married ☐ Divorced ☐ Other ☐ Dependants: _____ Ages: _____

Name of Spouse: _____ (Occupation) _____

Spouse Telephone Contacts: (H) _____ (W) _____ (M) _____

OTHER OBLIGATIONS: CREDIT UNIONS, BANKS, HIRE PURCHASE, CREDIT CARDS, RENT, MORTGAGE, ETC.

Name of Institution/-Creditor	Loan Balances	Monthly Payment	Collateral Held (Shares/Deposit/Ins/MBS/Mortgage/Etc)	Collateral Value \$
1.				
2.				
3.				
4.				
5.				

LOAN REQUEST PAYMENT TERMS:

I hereby apply for a loan of (words) _____ \$ _____

Refinance: Yes [] No [] Purpose: _____

_____ Repayment: _____

No. of Instalments: _____ Monthly/F/nightly Salary Deduction No. # _____ Start Date _____

I hereby expressly authorize and grant consent to the Aero Services Credit Union hereinafter called the Credit Grantor, whether acting on its own, or through any Credit Reporting Agency, to seek and obtain, verbally or in writing, and/or to exchange or release any information relating to my/our past credit history and dealings, whether in Trinidad and Tobago or elsewhere, with any third parties which the Credit Grantor may consider pertinent in arriving at an informed decision of my/our credit worthiness or credit rating. The statements made above are for the purpose of obtaining the loan and are true and correct to the best of my knowledge and belief.

Signature of Applicant: _____

Date: ____/____/____

GUARANTOR(S) STATEMENT:

(1) A/C # _____ Surname _____ First Name _____
Shares: \$ _____ Fixed Deposit Bal: \$ _____ Amt Pledged: \$ _____
Total Loans Bal: _____ Available: \$ _____
Employer: _____ Dept: _____ Years Employed: _____
Occupation: _____ Permanent ☐ Contract ☐ Temp/ Casual ☐ Self-Employed ☐

I _____ hereby agree to pay the debt of \$ _____ from my Shares ☐ Fixed Deposit ☐ and agree to make good any default on the part of the borrower in repayment of the advance and payment of all due thereon up to the amount assigned by me.

FD # _____ Amt: \$ _____ Maturity Date: ____/____/____ Duration: _____
Signature of Guarantor (1): _____ Date: ____/____/____

(2) A/C # _____ Surname _____ First Name: _____
Shares: \$ _____ Fixed Deposit Bal: \$ _____ Amt Pledged: \$ _____
Total Loans Bal: _____ Available: \$ _____
Employer: _____ Dept: _____ Years Employed: _____
Occupation: _____ Permanent ☐ Contract ☐ Temp/ Casual ☐ Self-Employed ☐

I hereby agree to assign \$ _____ of my Shares ☐ Fixed Deposit ☐ and agree to make good any default on the part of the borrower in repayment of the advance and payment of all due thereon up to the amount assigned by me.

FD # _____ Amt: \$ _____ Maturity Date: ____/____/____ Duration: _____
Signature of Guarantor (2): _____ Date: ____/____/____

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Date of Membership: ____/____/____ Group: _____ Payroll [] Standing Order [] OTC []

COLLATERAL SECURITY	BALANCES	PLEDGED	AVAILABLE	LOAN TYPE	BALANCE	CONTRIBUTION
Shares Balance						
Term Deposit				Personal		
Insurance				Character		
Unit Trust				Consumer		
Transfers				Vehicle		
				Jump Start		
				Seasonal		
				Education		
				PESH		
				Debt Consolidation		
				Home Improvement		
				Special/ Other		
TOTAL				TOTAL		

PLEDGED STATUS: d/payment car loan [] _____ Guarantor [] _____

New Loan Status: \$ _____

Fully Secured Yes: [] No: [] If No, Lending Ratio: 1.5:1 [] 3:1 [] Other []

Collateral Offered _____

Contribution/ Repayment: Mthly [] F/Nightly []

Source: Salary Deduction [] Standing Order [] OTC []

Is Borrower a guarantor for another Member's Loan? Yes [] No []

If yes, value of Shares/Fixed Deposit pledged \$ _____

DATE ENTERED ____/____/____ INITIALS _____

CONCERNS / COMMENTS ABOUT APPLICATION:

Signature: _____

Date: ____/____/____

CREDIT/JOINT COMMITTEE APPROVAL:

On ____/____/____ we approved a loan in the amount of \$ _____ to be repaid in _____ monthly instalments of \$ _____ commencing _____ and on the conditions offered by the borrower except as follows (list any changes in amount, terms, or special conditions or restrictions imposed).

Date of Interview: ____/____/____

Notes/Comments: _____

CREDIT COMMITTEE SIGNATURES: (1) _____ (2) _____ (3) _____

(4) _____ (5) _____

BOARD OF DIRECTORS: (1) _____ (2) _____ (3) _____

(4) _____ (5) _____ (6) _____

(7) _____ (8) _____ (9) _____

SUPERVISORY COMMITTEE: (1) _____ (2) _____ (3) _____

LOAN AGREEMENT:

I, _____ promise to pay Aero Services Credit Union Co-operative Society Limited on order the sum of \$ _____ with interest by monthly installments of \$ _____. The first payment to be made on ____/____/____, with interest payable at the rate of (____%) of the unpaid monthly balance and that in default of any payment, waiving any right or notice presentation, demand or protest, the entire balance shall become immediately due and payable and all of my/our holdings now and hereafter and any securities shall at holder's option be applied in settlement of same and fines. I/We acknowledge the right of Aero Services Credit Union Society Limited to transfer all or part of my/our Share, Fixed Deposit, Saving towards settlement of such outstanding loan interest balance without any prior notice, demand or protest or the customer shall be liable for all reasonable collection and /or legal charges incurred by the Company in the recovery of any outstanding loans or any sums payable by virtue of a dishonoured cheque. I/We also agree to be bound by the Loan Policy of the Aero Services Credit Union Co-operative Society Limited.

Signature of the Borrower: _____

Date: ____/____/____

Signature of Guarantor (1) : _____

Date: ____/____/____

Signature of Guarantor (2) : _____

Date: ____/____/____

Further, I authorize _____ my employers, that in any event of my ceasing to be employed by them, they may deduct from any and all monies due to me, including wages, VSEP or pension funds, the balance outstanding on this loan and repay it to the Credit Union on my behalf.

Signature of the Borrower: _____

Date: ____/____/____

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Loan approved for		Loan type code _____	Full /Part payment: Yes [] No []
Make cheque payable to: Self [] Other [] _____		Amount: \$ _____	
Date: ____/____/____	Period: _____	Verified by _____	
Date Completed: ____/____/____			

LOAN APPROVAL DISBURSMENT FORM:

NAME OF MEMBER: _____ A/C# _____ LOAN REF# _____

PLEASE COMPLETE IN BLOCK LETTERS:

DATE	CHEQUE PAYABLE TO	AMOUNT APPROVED	AMOUNT TO BE PAID	BALANCE PAYABLE	LOAN TYPE	CSR INITIAL	CHEQUE #